



MANTLE FUNDED FOR NEXT STAGE OF DEVELOPMENT

ASX ANNOUNCEMENT

6 May 2016

Mantle Mining Corporation Limited (ASX: MNM, MNMOB, MNMOC) is pleased to announce it has secured additional funding for the acquisition and development of its Morning Star gold mine and the development of its Norton Gold mine.

Following the approval of shareholders of Morning Star Gold NL (MCO) of Mantle's 95% interest in MCO, Mantle has now moved to finalise tranche two of the placement announced in November 2015.

Further, the Company has accepted applications for an additional 100 million shares at an issue price of \$0.01 per share to raise a further \$1 million before costs.

The additional funds, along with the tranche two funds, will be applied to the initial acquisition payments for its 95% interest in MCO, the commencement of the program to restart the MCO mine, the continued development of Norton and to working capital.

The additional applications have been made by investors qualifying under Section 708 of the Corporations Act and the Company intends to use its capacity under Listing Rule 7.1 for the issue.

Managing Director Ian Kraemer said "We are very pleased to have secured this funding to underpin the next stage of our development toward bringing our exciting two gold projects into production".

For further information, please contact:

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