

DRILLING UNDERWAY AT ROSE OF DENMARK GOLD MINE

Mantle Mining Corporation Limited (ASX: MNM) ('Mantle' or 'the Company') provides the following update:

Highlights

- Drill rig mobilised and drilling has commenced at Rose of Denmark ('RoD') Mine
- 500m-600m of diamond drilling to test for high grade gold zones

CEO Mr Tom de Vries said "It is very pleasing to announce the commencement of drilling at the Rose of Denmark gold mine, which is the culmination of many months of work at the site. This drilling program is aimed at identifying higher grade gold zones which will then provide the impetus for drilling to depth and detailed mine planning.

"Identifying multiple diversified sources of high-grade ore is important to achieving our objective of consistent gold production from our Morning Star projects and processing plant and also in developing our regional exploration tenements."

Mobilisation of Diamond Drill

As noted in the Company's ASX Release dated 11 December 2017, the Board has approved a diamond drill program at RoD. A diamond drill contractor has been immediately mobilised and has commenced drilling in the RoD adit.

The size of the program is 500m to 600m of drilling, designed to be drilled in the dyke 20m above and 30m below the adit level, as a first phase of drilling (refer to figure 1). Further drilling to depth will follow in conjunction with a preferred mine development design to reflect higher grade zones identified from this phase of drilling.

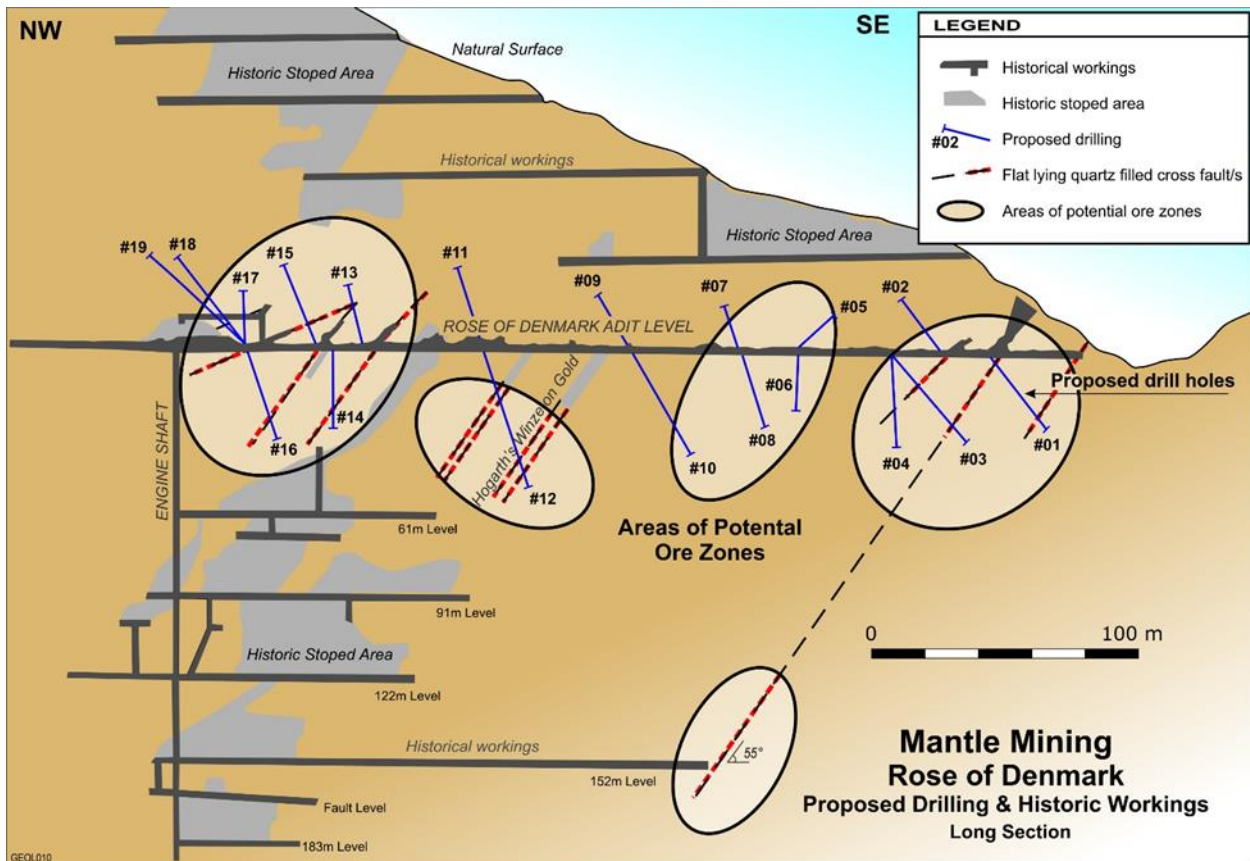
Photo 1 Mobilising Supporting equipment to RoD



Photo 2 Mobilised drill rig on site at RoD, in adit



Figure 1 Planned Drill Holes - looking east



About Mantle Mining:

Mantle is focused on the return to production of the Morning Star mine - **an advanced high-grade gold project, with significant infrastructure including processing plant, a strategic tenement footprint, and prospectively, well positioned for near-term trial mining.**

In addition, Mantle intends to develop its adjoining tenements in the Walhalla to Jamieson gold district (particularly the prolific Woods Point Dyke Swarm) into low cost high grade gold production projects.

For Further Information:

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