



ASX Release

20 February 2018

CASH RECEIVED FOLLOWING COMPLETION OF ASSET SALES

AuStar Gold Limited (ASX: AUL) ('AuStar' or 'the Company') provides the following update in relation to the sale of its non-core Queensland exploration projects. Further to the Company's ASX release dated 7 November 2017, it now advises that completion has occurred in regard to the following asset sales:

- Granite Castle: 100% of the right, title and interest in tenements (EPM 15527 & EPM 14179)
- Charters Towers: 100% of the right, title and interest in tenement (EPM 14388)

As a consequence, the Company has now banked \$400,000 in cash from these sales.

End

For Further Information:

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